



OFFICE OF
INSURANCE COMMISSIONER

ROWESIX • BUILDING 5
P.O. BOX 40257
OLYMPIA, WA 98504-0257
Phone: (360) 753-7300
Fax: Operations • (360) 438-7630
Licensing • (360) 438-7629

In the Matter of

Olympic Lincoln Mercury

Licensee

No. D 98 - 8

ORDER REVOKING LICENSE

To: Olympic Lincoln Mercury
13001 Aurora Ave N
Seattle, WA 98133

IT IS ORDERED AND YOU ARE HEREBY NOTIFIED that your licenses are REVOKED, effective April 15, 1998, pursuant to RCW 48.17.530 and 48.17.540(2).

THIS ORDER IS BASED ON THE FOLLOWING GROUNDS:

1. You violated RCW 48.17.475 when you refused to respond in writing to the insurance commissioner's December 15, 1997, and December 22, 1997, inquiries relative to the transaction of credit insurance business under your corporate license.
2. You allowed insurance to be transacted under your license on eight occasions during 1995 and 1996 even though there were no licensed individual agents affiliated with your agency. Such acts violated RCW 48.17.180 in that individuals empowered to exercise the agency's authority must be licensed. Such acts also violated WAC 284-17-420(2) in that you failed to notify the office of the insurance commissioner of all persons who are empowered to exercise the authority conferred by your firm or corporate license.

The above conduct constitutes wilful violation, or knowing participation in the violation, of the Insurance Code or proper orders or regulations of the Commissioner within the meaning of RCW 48.17.530(1)(b). By the above conduct, you have shown yourself to be incompetent or untrustworthy or a source of injury and loss to the public within the meaning of RCW 48.17.530(1)(h).

IT IS FURTHER ORDERED that you return your insurance agent's license or licenses to the Commissioner on or before April 10, 1998, the effective date of the revocation of your license, as required by RCW 48.17.530(4).

NOTICE CONCERNING YOUR RIGHT TO A HEARING. If you are aggrieved by this Order,

No. D 98 - 8

ORDER REVOKING LICENSE

Page 2

RCW 48.04.010 permits you to demand a hearing. Pursuant to that statute and others: You must demand a hearing, in writing, within 90 days after this Order was mailed to you, or your right to a hearing will be deemed to have been waived. Your demand for a hearing must specify in what respects you are aggrieved and the grounds to be relied upon as basis for the relief to be demanded at the hearing. If your demand for a hearing is received by the commissioner before the effective date of the revocation, the revocation will be stayed pending the hearing, pursuant to RCW 48.04.020. Upon receipt of a demand for hearing, the commissioner will mail you a notice concerning the time, place and details of the hearing. You are advised that the commissioner may levy a fine against you, pursuant to RCW 48.17.560, in addition to or in lieu of the suspension or revocation of your license, in the event of a hearing, if any grounds relied upon in this Order are sustained. Please send any demand for hearing to Insurance Commissioner, attn William Frandsen, Deputy Commissioner, Post Office Box 40257, Olympia, WA 98504.

ENTERED AT LACEY, WASHINGTON, on March 25, 1998.

DEBORAH SENN
Insurance Commissioner

By 

WILLIAM E. FRANDSEN
Deputy Commissioner

Investigator: Cheryl Penn